

Financial Contract

Financial Agreement

** This is a four (4) page document.*

*Each page **MUST** be signed and dated at the bottom.*

Return the completed document to Bridge FET Edu Centre: info@bridgeeducentre.co.za

METHOD OF PAYMENT FOR TUTORING FEES AND ENROLMENT CONDITIONS:

I, the undersigned

(Print name in full)

(Residential address in full)

(Postal address in full)

As the parent / guardian of

(Student's name printed in full)

And, as the person responsible for the payment of tutoring fees to Bridge FET Edu Centre, hereby undertake to pay the agreed tutoring fees due for 2024 for the above student by one of the following methods. (*Initial option applicable*).

Parent / Guardian Signature _____

Date _____

1. PAYMENT OPTIONS FOR 2024: Mark your payment option.
(This payment option excludes the enrolment fee).

Option 1 One Lump Sum Payment. 5% Discount will apply should the full annual fee be paid before or on 31 Jan 2024.	Amount R 48,000.00 (One Lump Sum)	For Senior Phase only: Exam fees (Boston) – If and when the learner needs to write exam. USD 80 (depending on the exchange rate at the time of invoicing)
	Parent / Guardian Signature:	Witness Signature:
Option 2 12 Equal payments, due by the 3 rd of each month Jan-Dec 2024	Amount R 4,000.00 (Per Month) This amount includes VAT.	For Senior Phase only: Exam fees (Boston) – If and when the learner needs to sit for an exam. USD 80 (depending on the exchange rate at the time of invoicing)
	Parent / Guardian Signature:	Witness Signature:
Option 3 10 Equal payments, due by the 3 rd of each month Jan – Oct 2024	Amount R 4,800.00 (Per Month) This amount includes VAT	For Senior Phase only: Exam fees (Boston) – If and when the learner needs to sit for an exam. USD 80 (depending on the exchange rate at the time of invoicing)
	Parent / Guardian Signature:	Witness Signature:

Details of person as witness:

Name In Full (Print)	
Physical Address	
Postal Address	
Contact No.	
Email Address	

Parent / Guardian Signature _____

Date _____

PAYMENT DATE / INTEREST ON LATE PAYMENT / ACCOUNT HOLDER RESPONSIBILITY:

2. In the event of the above payments not being met on the due date/s, as agreed, the full balance then owing shall become due and payable. In the event of my falling into arrears in regard to payment of tutoring fees for a period of longer than SEVEN DAYS, I undertake to communicate in writing with BRIDGE FET Edu Centre immediately, setting out the reason for such default, failing which I will be held liable for any and all costs that may be incurred by BRIDGE FET Edu Centre in recovering such arrears, such costs to include all attorney and client costs, collection commissions, administration fees etc. and further that all arrears shall bear interest of 2% per month compounded from date of such default. Should such an action become necessary, I hereby consent to the jurisdiction of the Magistrates Court Act 32 of 1944 in respect of any claim or obligation arising out of or in connection with this contract. I choose the address set out above as the address for service upon me of all notice and process in connection with this contract.

DISCONTINUATION OF SERVICE:

3. I further understand that should my account not be paid for by the 25th of the month, my child's online profile will be blocked. He/she will not be able to submit assignments until my account is paid in full. 2% Interest will be added to the full outstanding amount.

NOTICE PERIOD:

4. I acknowledge that ONE (1) MONTH'S NOTICE (30 DAYS), IN WRITING, MUST BE GIVEN IN THE EVENT OF MY CHILD BEING REMOVED FROM THE EDUCATIONAL CENTRE FOR WHATEVER REASON. Fees shall remain due and payable in respect of such notice period if the student is removed from the Educational Centre before such notice has expired. I acknowledge my responsibility as the Account Holder that I will be held responsible for 1-months fees if my child decides to abscond or to not continue (for whatever reason) with his/her studies at the Bridge FET Edu Centre.
5. I understand the ONE (1) MONTH'S NOTICE by the Educational Centre of any increase in fees shall be deemed sufficient and reasonable notice of such increase and fees may be increased during a particular year if deemed necessary.

PRO-RATA CHARGES:

6. I further acknowledge that in the event of my child attending BRIDGE FET Edu Centre for only a portion of any month, I shall remain responsible for the FULL fees for the month, unless otherwise agreed to in writing by the Educational Centre.

THIRD PARTY PAYMENTS:

7. I understand that both parents of the child, jointly and severally, are held responsible for the fees as set out in ALL OF THE PARAGRAPHS above. I fully understand that fees are payable in advance, before the 3rd of each month. I will NOT make payment of my child's tuition fees subject to a third-party pay-out, i.e. pay-out from SARS, a Trust fund or any other entity or situation. I, as the Account Holder I remain liable for monthly payment of the account until a third-party paid the account on my behalf.

DURATION OF THIS CONTRACT:

8. I acknowledge that this Agreement shall remain for as long as my child remains at BRIDGE FET Edu Centre and the fees set out in ALL OF THE PARAGRAPHS above shall continue from year to year, save as set out in Paragraph 6 above, and save for any amendment thereto that may be required by BRIDGE FET Edu Centre from time to time and which amendment shall be reduced to writing.

Conditions And Additional Payments:

- I understand that the costs of the external exam fees (Boston exam fees), as well as potential costs incurred for concessions granted by the Department of Education are a separate expense, and the costs thereof are for my own account and are NOT included in this agreement.
- All payments are due, STRICTLY IN ADVANCE, before the 3rd day of the month.
- Late payments will accrue interest at 2% per month compounded.
- Should fees not be received on the date stipulated and / or prior arrangements be made with the Accounts Department, inherent costs for collection and / or bank charges will be for the parent's fee account.
- Any Bank Charges relating to deposit or cash into BRIDGE FET Edu Centre account will be for the parent's fee account.

I hereby choose *domicilium citandi et executandi* for all purposes hereunder the address set out below and all the notices to be given by the Educational Centre to me shall be deemed to have been duly delivered in services is affected to the said address. My address is: (PERSON RESPONSIBLE FOR THE ACCOUNT).

Residential Address	
Postal Address	
Email Address	

Signed at _____ On _____

(Print name in full)

Signature _____ Date _____

Banking Details

Bridge FET Edu Centre

FNB Mall Of The South

BRANCH CODE: 210-835

ACCOUNT NO.: 63003941663

Please use your student's **NAME & SURNAME** when making payments.

Send proof of payment to info@bridgeeducentre.co.za (Attention: Stefanie Hull)

Parent / Guardian Signature _____

Date _____